

THE CORPORATION OF THE TOWNSHIP OF WESTMEATH

BY-LAW No. 90-10

A By-law to execute the conveyance of lots to owners of I.B.D. Properties Limited and Highland Developments.

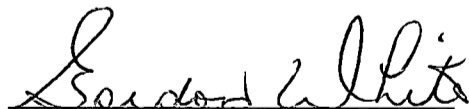
WHEREAS:


1. By Subdivision Agreement dated the 4th day April 1984, the Corporation of the Township of Westmeath entered into a Subdivision Agreement with I.B.D. Properties Limited and Highland Properties Limited, both Provincial Corporations carrying on business under the firm name and style of Highland Developments.
2. Pursuant to said Agreement, the lands hereinafter referred to, namely Lot 14 Plan 532 and Block 15 Plan 532 were conveyed to the Corporation of the Township of Westmeath as security to ensure the completion of the terms of the said Subdivision Agreement by the Owners;
3. The Corporation of the Township of Westmeath is satisfied that the Owners have honoured their commitments pursuant to the said Subdivision Agreement and therefore wish to convey the lots to the Owners.

NOW THEREFORE the Corporation of the Township of Westmeath ENACTS AS FOLLOWS:-

1. The Corporation of the Township of Westmeath shall convey to I.B.D. Properties Limited and Highland Properties Limited carrying on business in partnership under the firm name and style of HIGHLAND DEVELOPMENTS for the sum of \$2.00 Lot 14 Plan 532 and Block 15 Plan 532 in the Township of Westmeath in the County of Renfrew.
2. The Reeve and the Clerk are hereby authorized to execute the conveyance on behalf of the Corporation of the Township of Westmeath and to execute any further documentation required to complete the transfer.

PASSED and ENACTED this 21st day of February, 1990


Reeve


Clerk